

MEMORANDUM FOR: Assistant Deputy Director (Support)

SUBJECT : Analysis of Cash with Funding Activities

1. Attached is a schedule showing the analysis of funds on deposit in bank accounts to the credit of the various funding activities. The analysis was made at my request for the purpose of determining whether the Agency has excess funds deposited which are not required.

2. Since you have had long experience in the banking field, I would appreciate receiving your views on the matter from two points of view -- that of the Banker and that of the Government.

3. It should be noted that the total of the average balances amounts to [REDACTED] which means that the Agency has this amount of funds tied up. The question to be resolved is the average balance reasonable? Could the Agency be criticized for maintaining too large a balance in any of the accounts?

E. R. SAUNDERS
Comptroller

Attachment

ERS:epr (18 Sep 59)

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PRG 25	REV DATE 14 MAY 1960	BY 029725
ORIG COMP	CPI 38	TYPE 01
ORIG CLASS 5	PAGES 5	REV CLASS S
JUST 22	NEXT REV 2011	AUTH: HR 10-2